### How Well are NYC’s Banks Serving Our Communities?

Every year, CFEF measures the quantity and quality of community development lending, financial promise and financial stability to community banks and thrifts serving New York City. The report examines the distribution of CRA-Eligible investments and reinvestment activity among banks and thrifts. The study also considers the role that banks and thrifts play in providing financial services to NFPs and other community organizations.

In 2016–17, CFEF tracked 31 banks and thrifts, including one national bank, TD Bank. Among the institutions examined, 13 benefited from CRA-Eligible investments, and 12 maintained high levels of reinvestment activity. The report noted an improvement in the quality and quantity of CRA-Eligible investments, largely driven by a new national bank with a focus on community development lending.

### Table: Key Findings

<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Number of Branches in NYC</th>
<th>Reinvestment Activity</th>
<th>CRA-Eligible Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>TD Bank</td>
<td>20</td>
<td>10%</td>
<td>102</td>
</tr>
<tr>
<td>JPMorgan Chase</td>
<td>33</td>
<td>16%</td>
<td>102</td>
</tr>
<tr>
<td>Bank of America</td>
<td>5</td>
<td>21%</td>
<td>202</td>
</tr>
</tbody>
</table>

### Key Findings:

- **Reinvestment Activity**: 12 banks maintained high levels of reinvestment activity, with 10 banks reinvesting over 10% of their local deposits.
- **CRA-Eligible Investments**: 13 banks benefited from CRA-Eligible investments, with 10 banks reinvesting over 10% of their local deposits.

### Note

The chart highlights the years banks and thrifts benefit from CRA-Eligible investments. Under each bank name, the left column details the number of branch offices, while the right column provides the percentage of local deposits.

The table shows the percentage of branch offices in NYC that have benefited from CRA-Eligible investments and the percentage of local deposits on which they have reinvested.

### Key

- **% off**: The percentage of branch offices in NYC that have benefited from CRA-Eligible investments.
- **% on**: The percentage of local deposits reinvested by each institution.

### Scores

- **Score**: A rating of how well banks and thrifts serve their communities. The scores range from 0% (poor) to 100% (excellent).

### Reinvestment Activity

- 12 banks maintained high levels of reinvestment activity.
- 10 banks reinvested over 10% of their local deposits.

### CRA-Eligible Investments

- 13 banks benefited from CRA-Eligible investments.
- 10 banks reinvested over 10% of their local deposits.

### Conclusion

The report concludes that there has been an improvement in the quality and quantity of CRA-Eligible investments, largely driven by a new national bank with a focus on community development lending. The study also notes the role that banks and thrifts play in providing financial services to NFPs and other community organizations.