HOW WELL ARE NYC'S BANKS SERVING OUR COMMUNITIES?

Every year ANHD measures the quantity and quality o bank reinvestment in New York City, while raising critical banking and community development needs banks can and should respond to. In 2017, deposits held at local banks were static in New York City, but reinvestment declined sharply. Locally held deposits were up just 0.7% from 2016 to 2017, reaching over \$1.22 trillion, yet reinvestment declined by 28%. Reinvestment i also down nearly 25% from 2014 levels. Both core consumer and commercial lending dollars and community development reinvestment decreased by over 25%. Just five banks reinvested over 5% of their local deposits, down from ten in 2016. Reinvestment activity declined in nearly every category from 2016 to 2017 with the sharpest declines in community developmen lending, multifamily community development lending, and refinance lending to LMI borrowers. We remain concerned about the quality of multifamily lending in some cases as banks continue lending to landlords that fuel displacement. 1-4 family lending to Black and Hispanic borrowers were at historically low levels, with less than 8% of home purchase loans going to each population. Small business loans increased greatly, but that was skewed by reporting changes at Chase's credit card bank. Grant-making increased slightly, but the distribution of grant dollars remains unequal and at most banks amounts to less than one tenth of one percent of local deposits.

The chart illustrates this year's trends. Banks are ordered by local deposit size within their categories. Under each bank, the left column details the number, dollar amount or percent of a given activity in 2017. The right column depicts whether a bank increased or decreased its commitment between 2016 and 2017. The far right columns summarize how all banks serving New York City performed over this two-year period.

The final rows show the Reinvestment Volume Indexes and Reinvestment Quality Scores. These measure volume of reinvestment and compare factors that have benefits beyond simply the dollar amount.

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		JPMorgan Chase	Bank of America	Citibank	HSB	C Capi	oital One	TD Bank	Wells Fargo	M&T	Santander	Median	NY Com	nmunity Signal	gnature Va	lley National	BankUnited	Sterling	Apple	Popular Co	ommunity	Ridgewood	Emigrant	Dime	Flushi	ng Media	n I	IDeutsch	e Bank Morga	an Stanley Gol	dman Sachs Median	2016
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